

# THE ROSEN MARKET TIMING LETTER

**PRECIOUS METALS - FOREX - STOCK INDICES - COMMODITIES**

<https://www.deltasociety.com/content/ron-rosen-precious-metals-timing-letter>

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August 6, 2015

## SPECIAL REVIEW

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How can I possibly write that gold, silver, and the HUI will be taking off in a monster bull move while the financial media ridicules all three? Well, the first reason is like all of us fortunate souls I am:

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The other reasons are so technically obvious that it is embarrassing that so few professional analysts if any other than your Cap'n have fully recognized the irrefutable technical truth. It won't take more than a few moments for you to recognize what the following charts are telling us loud and clear.

Gold, silver, and the HUI topped in March 2008. The Dollar Index bottomed in April 2008. There is only one thing that gold, silver, and the HUI have been doing since March 2008. They have been correcting their bull move that took place prior to March 2008.

There is only one thing the Dollar Index has been doing since April 2008. It has been correcting its bear move that took place prior to April 2008.

Yes, the huge move in gold from the low at \$681.00 to the high at \$1,923.70 was part of the correction just as the huge move in silver from the low at \$8.40 to the high at \$49.82 was part of its correction.

The only corrective pattern that fits perfectly with the correction in gold and silver is a *Running Flat Correction*. The only corrective pattern that fits perfectly with the correction in the HUI is the *Irregular Flat Correction*. Gold, silver, and the HUI have just about completed their corrections. The Dollar Index has trended opposite to the precious metals complex ever since the bull market in the precious metals complex began. The *Running Flat Corrections* in gold and silver are telling us loud and clear that they will be "skyrocketing" to higher levels starting when their corrections are complete which will be momentarily. The Dollar Index will be collapsing while the precious metals complex is moving up.

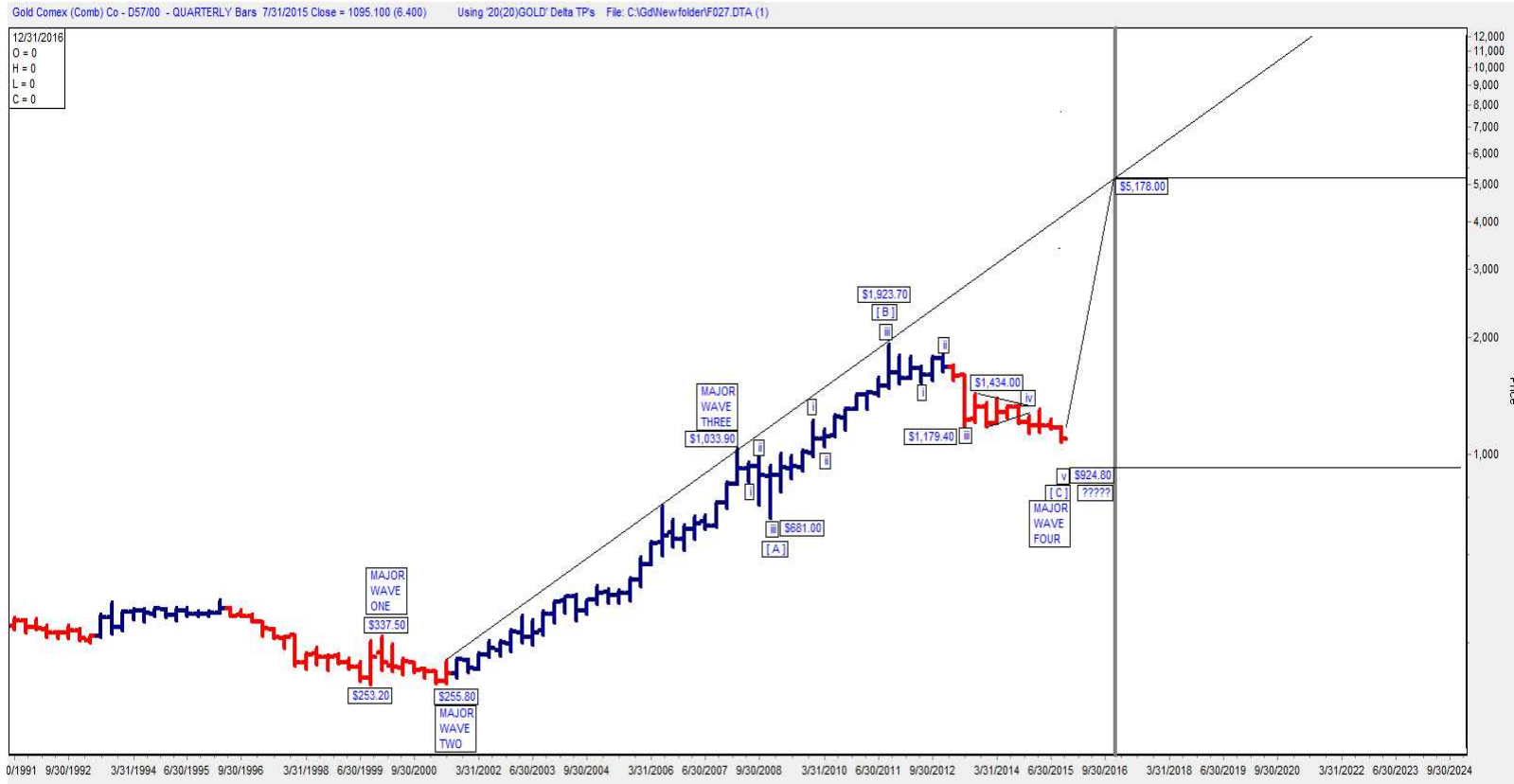
Yes, \$4,700.00 to \$5,100.00 for gold is a reasonably conservative goal. The precious metals bull market that topped in 1980 saw the gold/silver ratio reach 17 to 1 (\$850.00 gold \$50.00 silver). If this ratio repeats, \$4,700.00 gold will equal \$276.00 silver.

As for the fundamentals, supply, demand, China, India, etc., they are all built into the technical patterns in the following charts. I totally ignore the so called fundamentals. They are simply a distraction and yet they are more than actively written about. Ah yes, the financial media. Their timing in reverse is nearly perfect. That's why the *Wall Street Journal* today, August 6, 2015, has a derogatory article about silver. This article is posted on page 10.

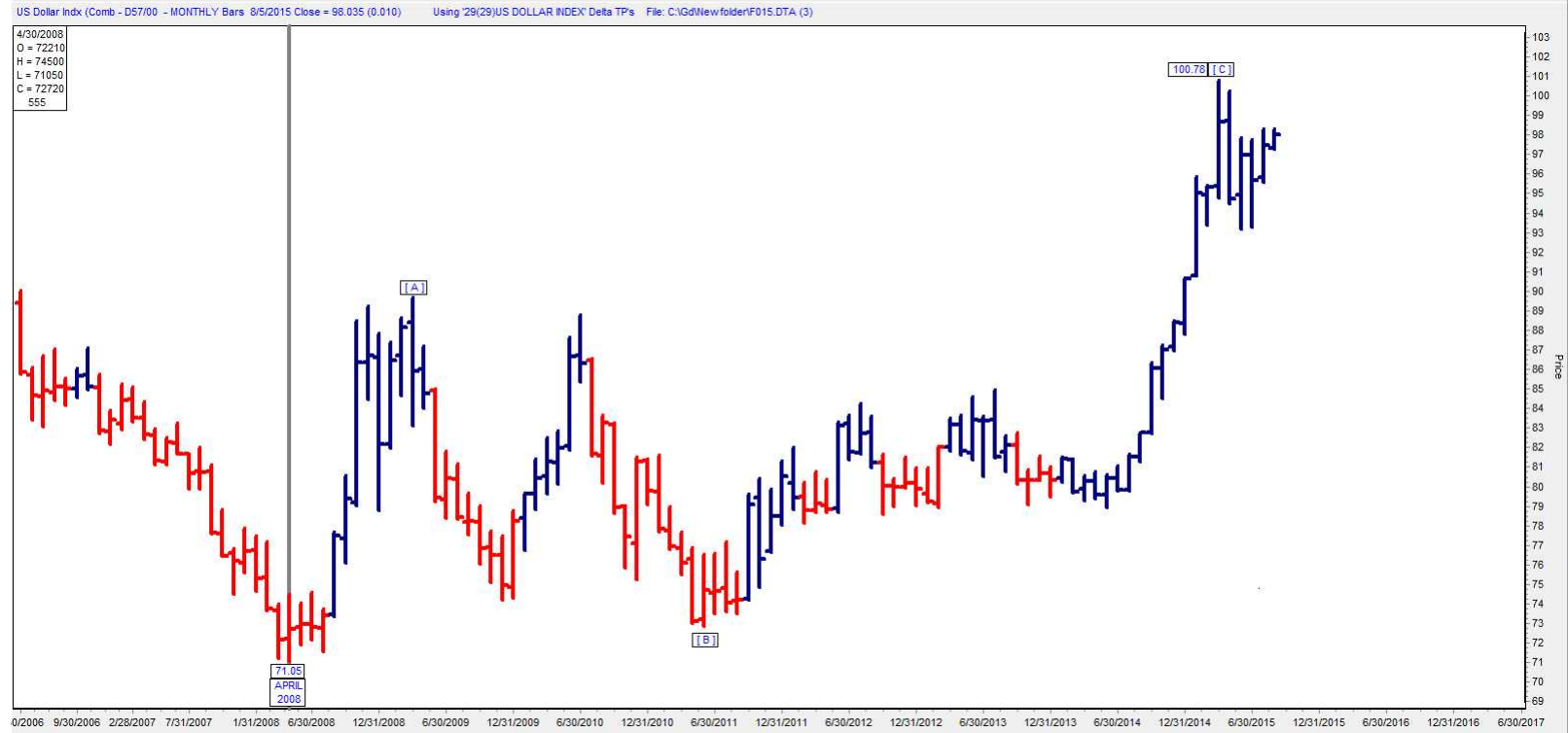
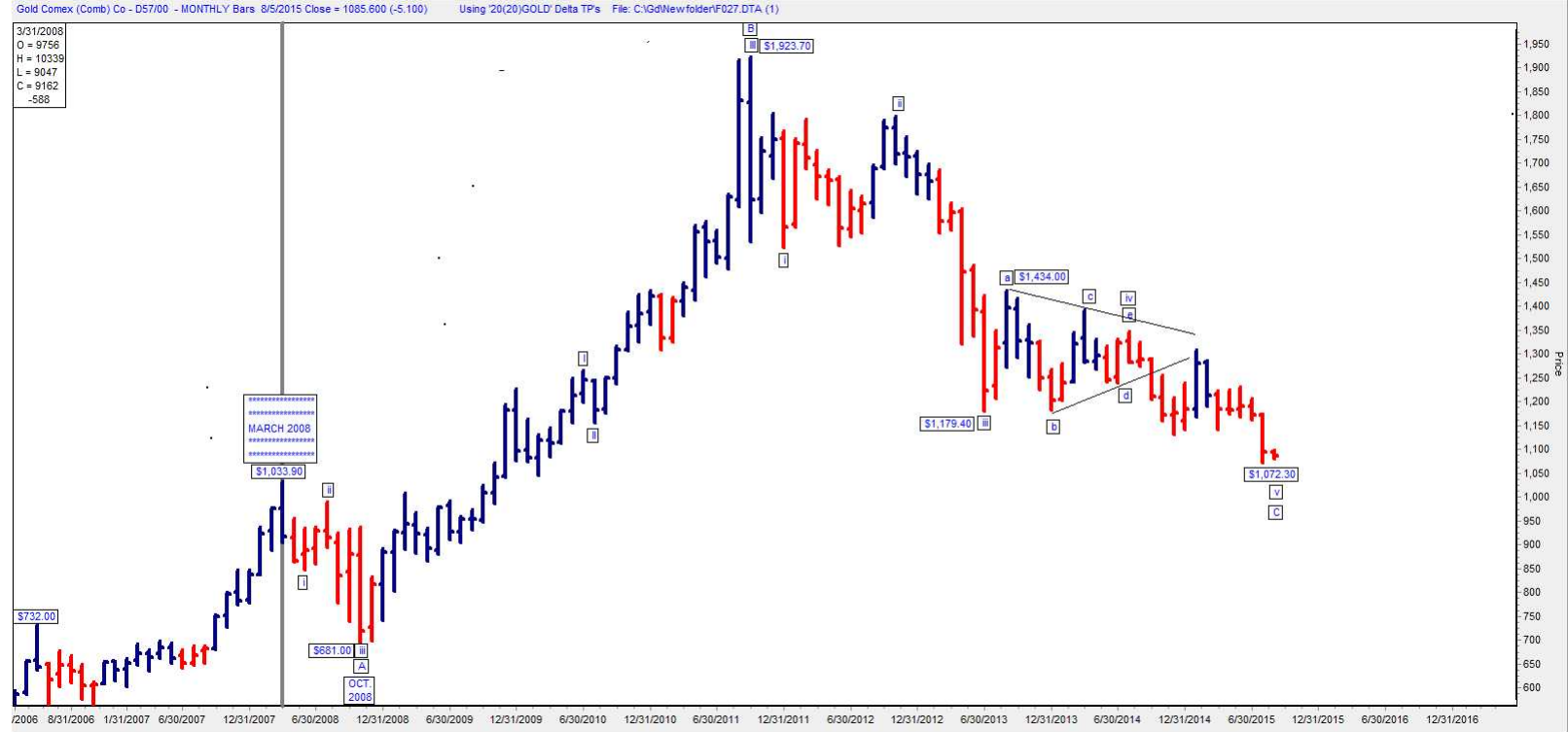
Take a good look at the following charts. This will soon be the favorite of precious metals investors:

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### GOLD QUARTERLY

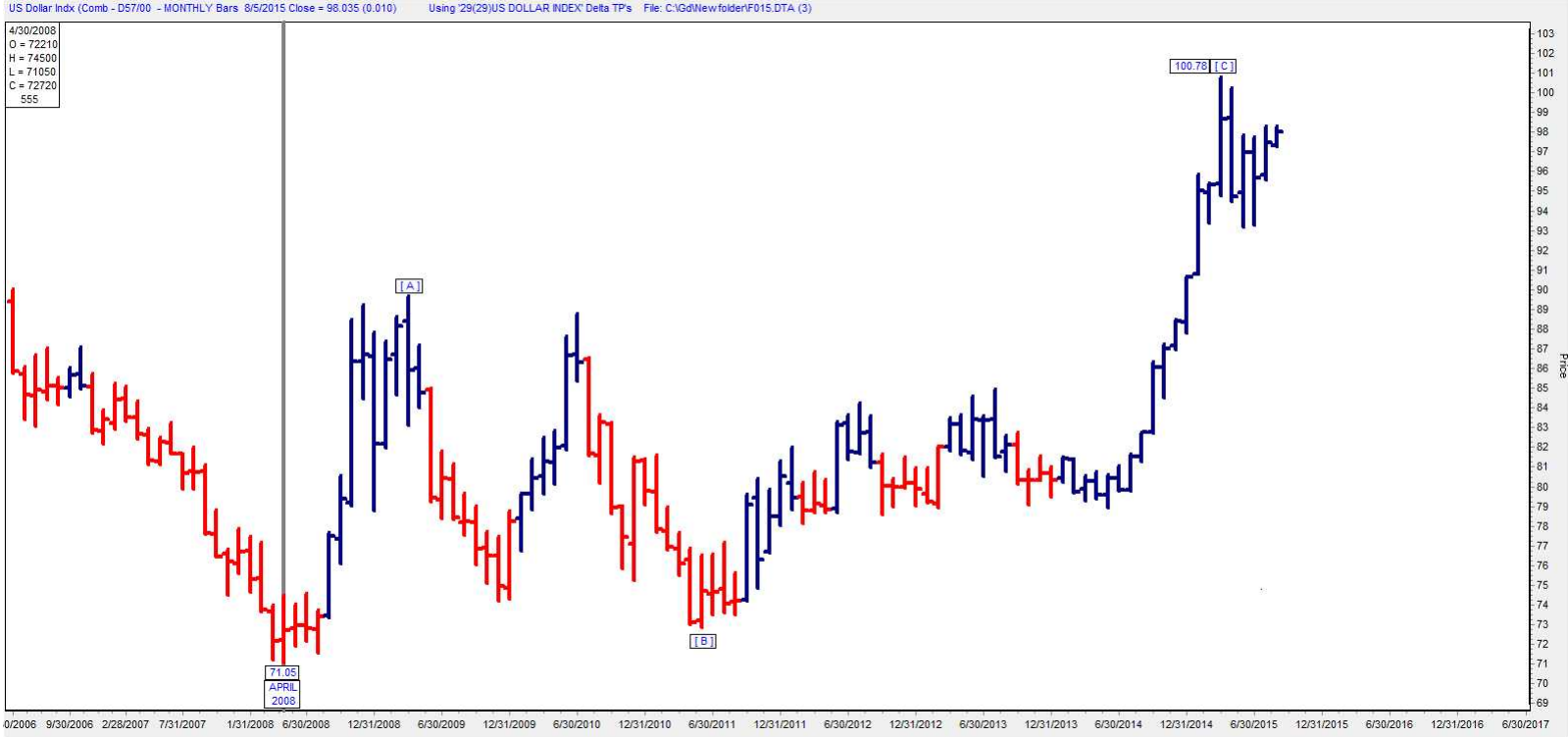
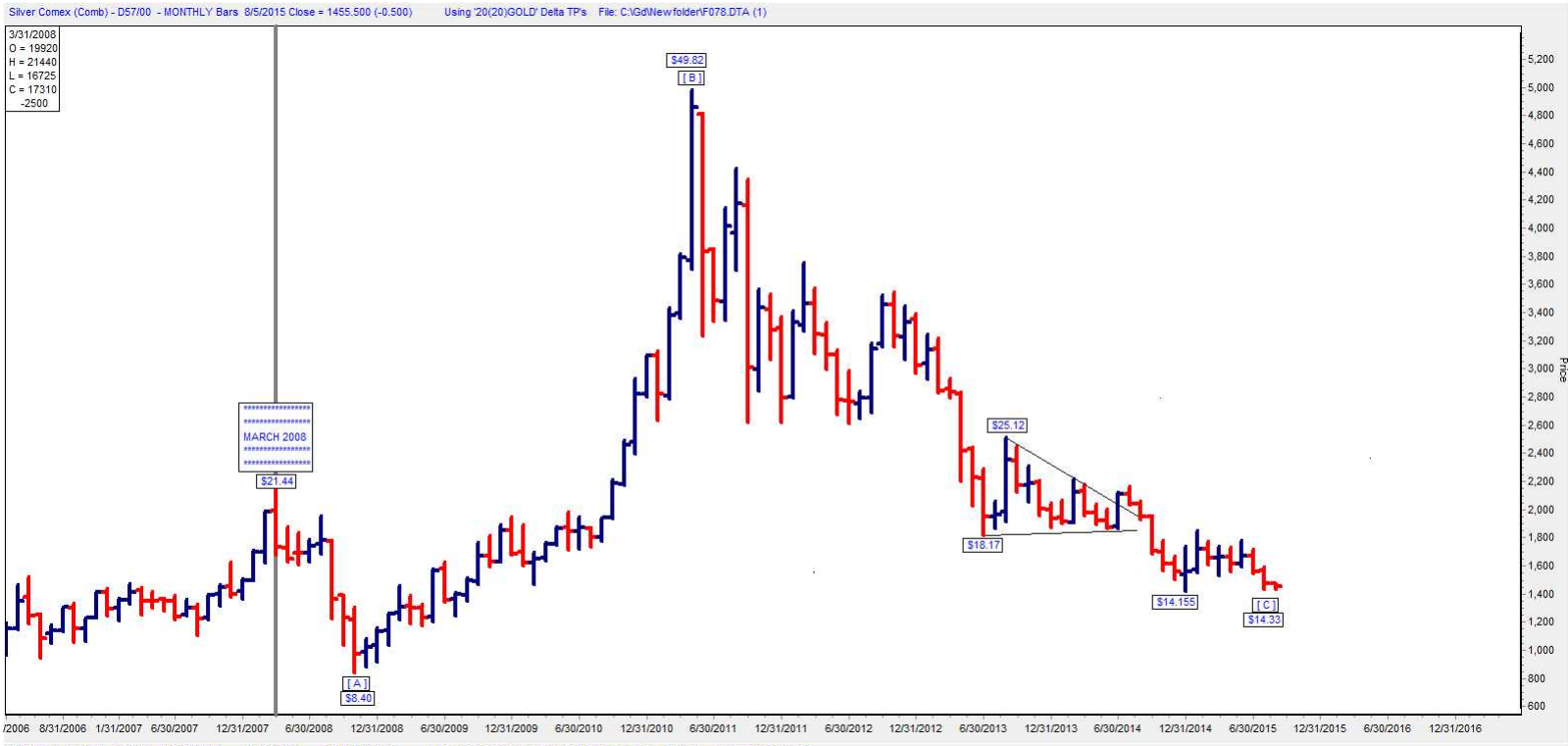


# GOLD MONTHLY



# DOLLAR INDEX MONTHLY

# SILVER MONTHLY



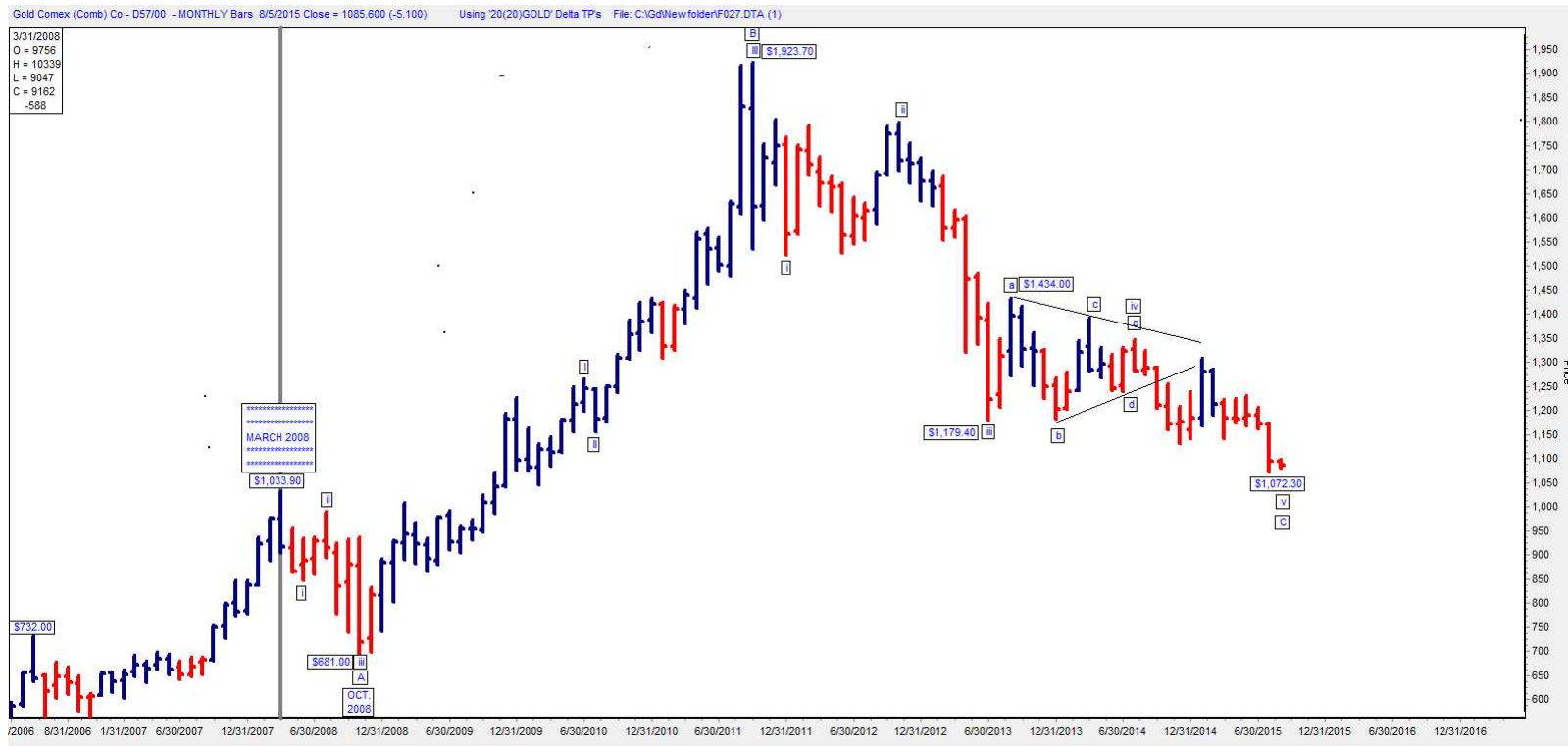
# DOLLAR INDEX MONTHLY

“The forces in the direction of the larger trend are *so powerful* that the pattern becomes skewed in that direction.” E. W. P.

*Running Flat Correction*



**GOLD MONTHLY**

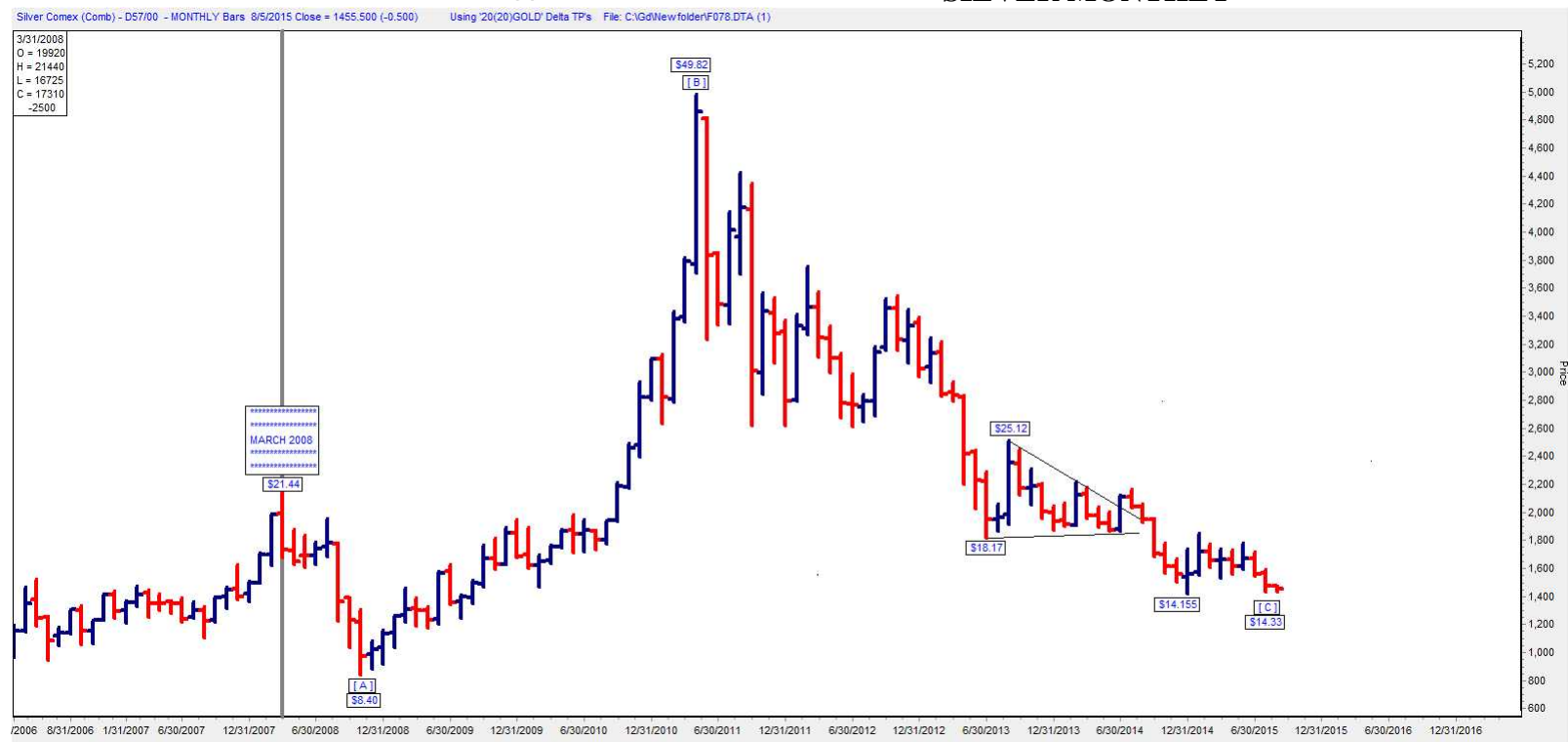


**“The forces in the direction of the larger trend are *so powerful* that the pattern becomes skewed in that direction.” E. W. P.**

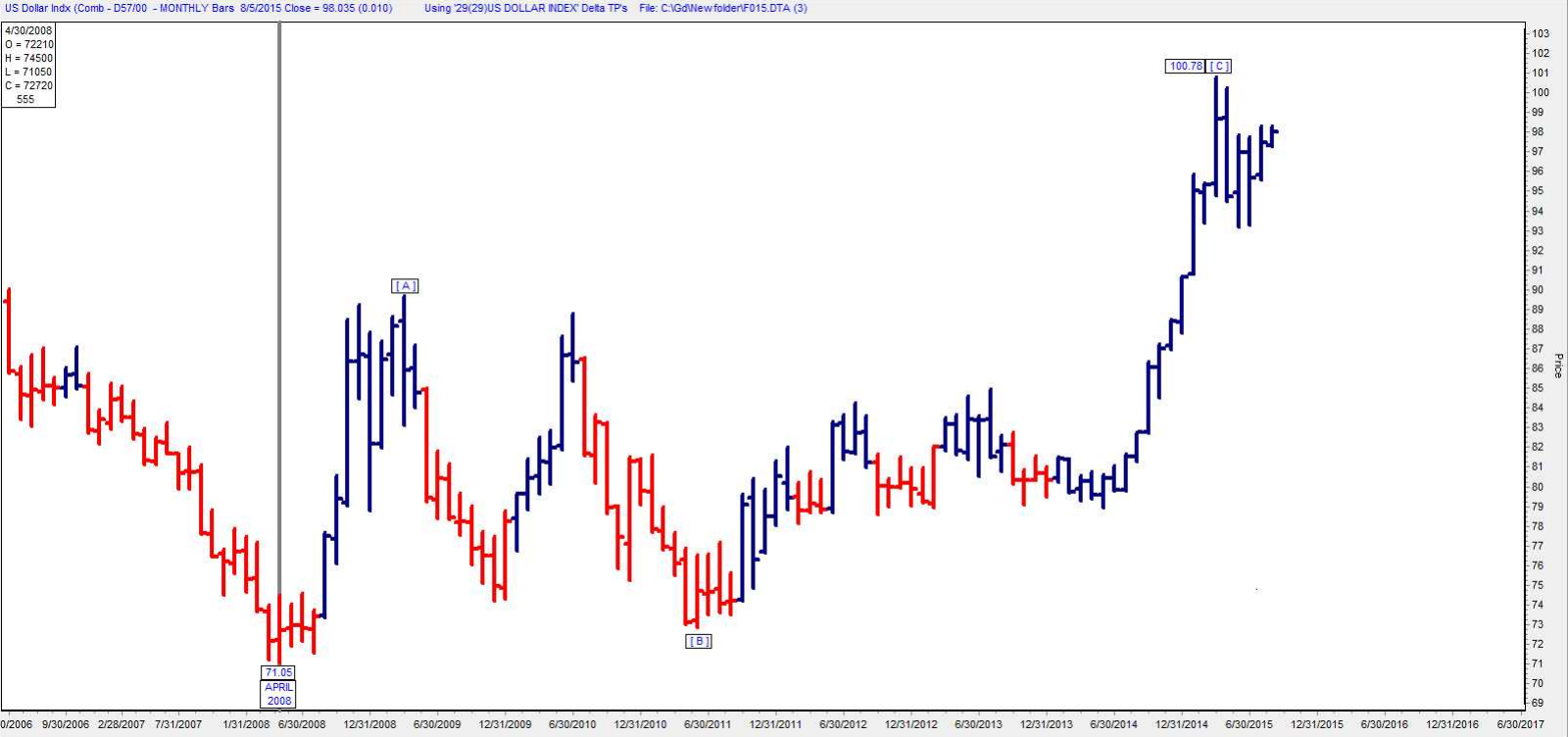
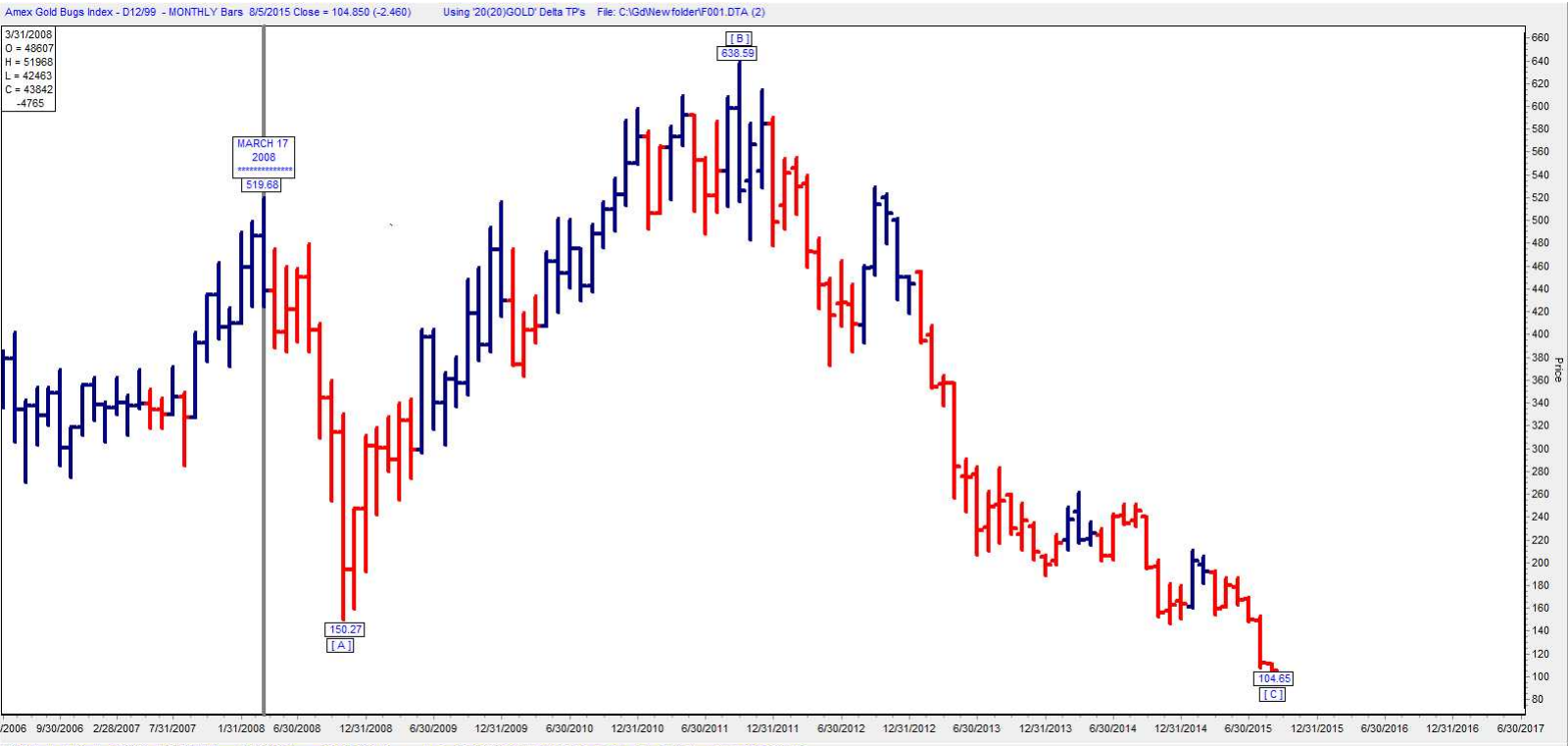
***Running Flat Correction***



**SILVER MONTHLY**

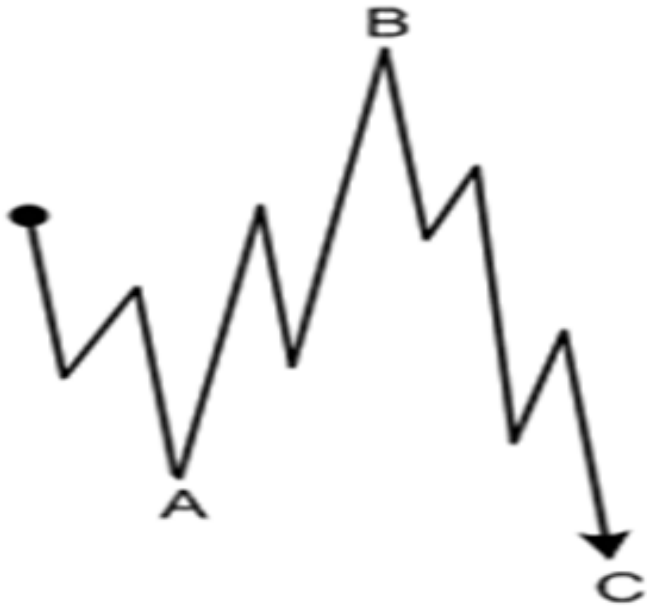


# HUI MONTHLY

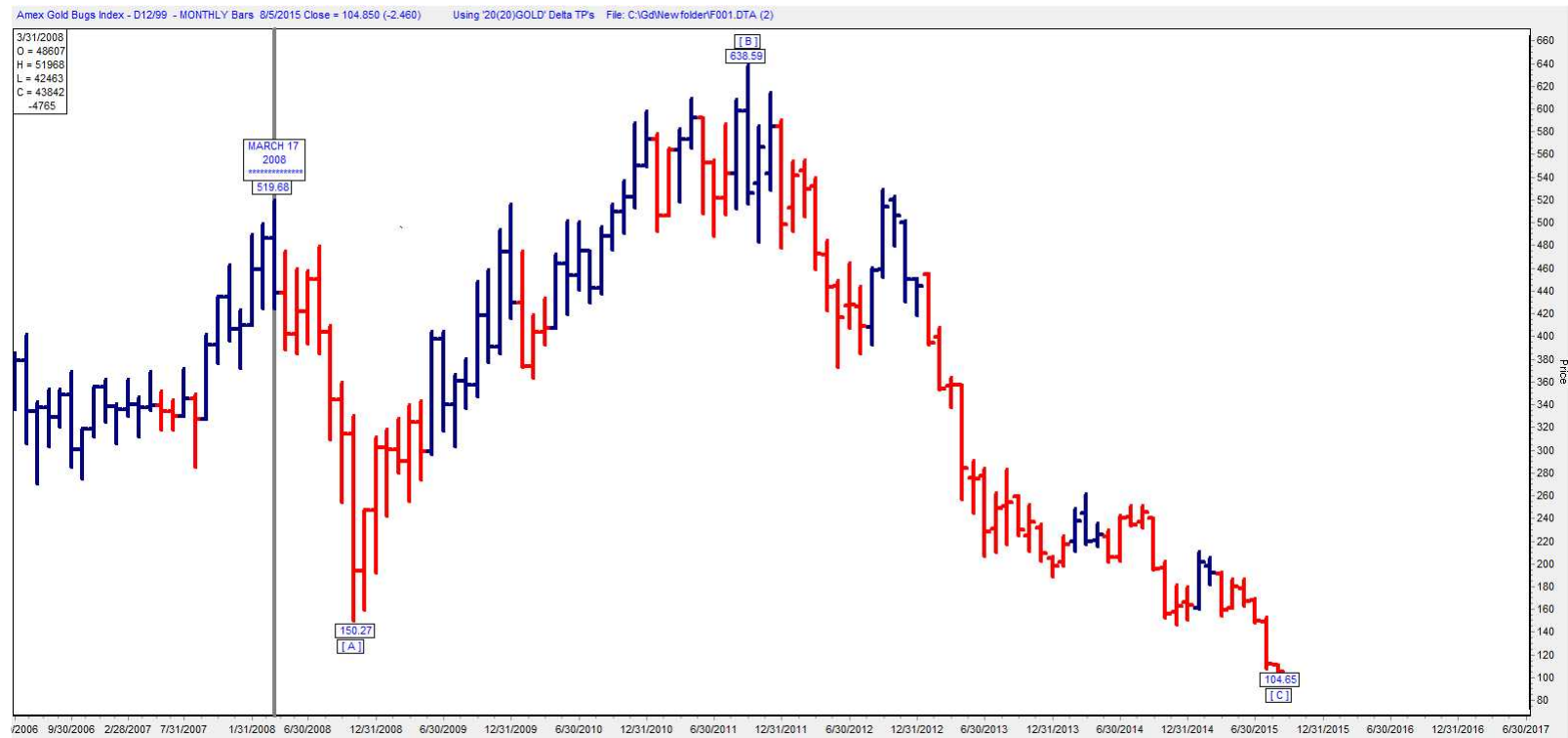


# DOLLAR INDEX MONTHLY

# Irregular in Up Trend



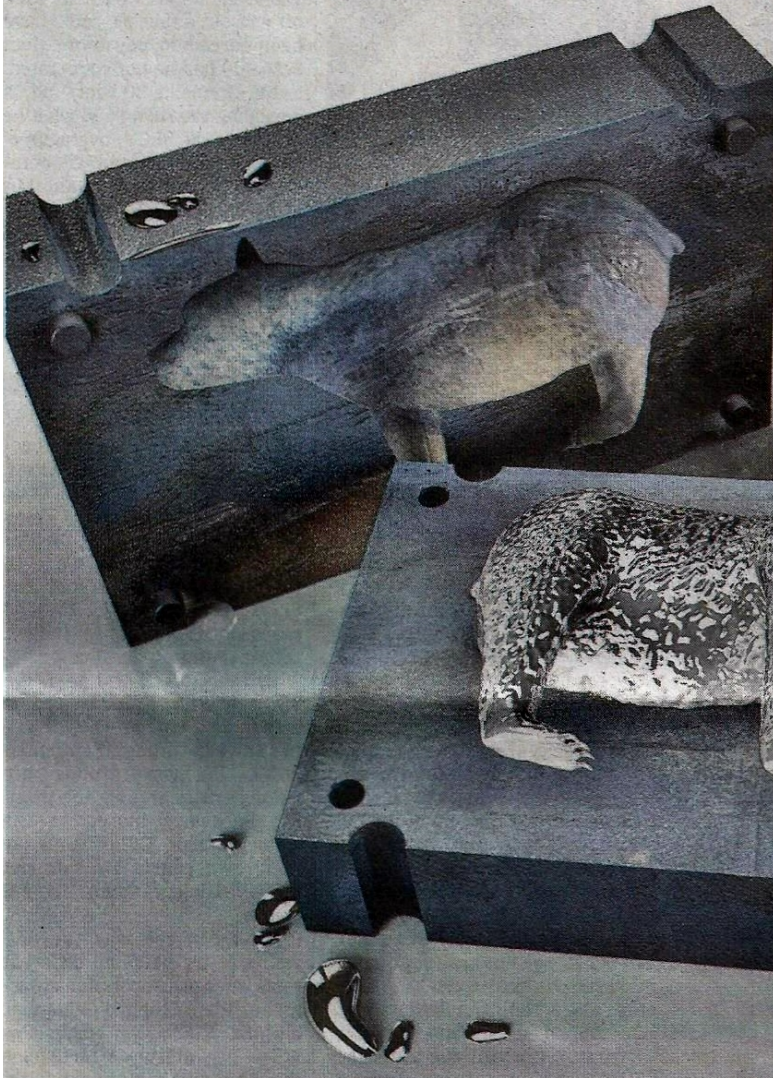
## HUI MONTHLY



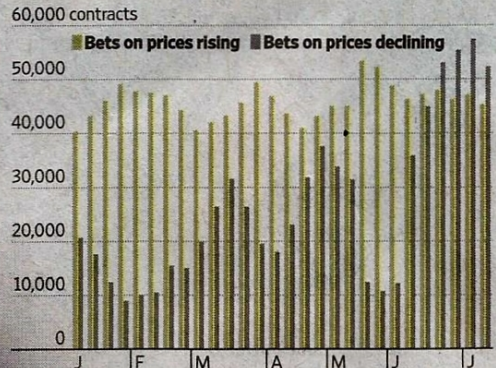


# GLOBAL FINANCE

## This Precious Metal Needs Silver Bullet



Investor bets on silver futures, weekly



Source: Commodity Futures Trading Commission  
THE WALL STREET JOURNAL.

PHOTO ILLUSTRATION BY RYAN EETER FOR THE WALL STREET JOURNAL

By **CHRISTIAN BERTHELSEN**

Once prized as a precious metal that could be put to practical use, silver is now getting the worst of both worlds.

**COMMODITIES**

Like gold, silver has lost its shine among investors who are no longer seeking a shield from market turmoil or a store

of value to protect against inflation. Silver's use as an industrial metal also is on the wane as growth in world economies, particularly China, starts to slow.

"Silver is getting whacked from both sides," said Ed Meir, a commodity analyst with brokerage INTL FCStone.

It has added up to a bad few months for all things silver.

In the past 12 months alone,

the price of the benchmark silver-futures contract has declined 27% to below \$15 an ounce, far outpacing the 16% slide in most-active gold and extending a bear market that began in November 2013. From a three-decade high of \$48.599 an ounce hit in April 2011, silver has slumped 70%.

Share prices of some silver-mining companies have lost about a quarter of their value

this year. Yet production is rising.

And many traders and analysts aren't optimistic about an upswing. Analysts at Barclays predict silver prices will fall 20% in the coming year. Bearish wagers on the metal have jumped fivefold since May by one measure. Investors are yanking money out of the biggest silver-focused exchange-traded fund at

*Please see SILVER page C2*

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