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## Completed upside action in the SLV pattern

As of September 24th, the SLV silver ETF has completed a 13 countdown from the August lows. Sixteen out of the twenty 13s since 2008 have seen a significant downside correction once prices closed below the low of the previous two days. The four "failed 13s" (Jan '08, Oct '10, Feb '11, July '20) staged an accelerated move to the upside. So, it's advisable to lock in gains but be prepared to re-enter long positions if prices take out the highs.





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